

UTAH NUMISMATIC SOCIETY



THE
MINT
MASTER

June 2020

Volume 68 Issue 6



UTAH NUMISMATIC SOCIETY

OFFICERS

President	Cindy Cagle	801-869-0584
Vice President	Mike Rek	916-806-0923
Treasurer	Tom Davis	801-487-8691
Secretary	Mike Strasser	801-599-3034
Medals Chair.	Dave Larsen	801-637-1060
Curator	Bruce Griggs	801-703-4081
Newsletter	Doug Nyholm	801-918-9522
Bourse Chair	Bob Campbell	801-467-8636

BOARD MEMBERS

Robie Cagle	801-869-0605
Chris Larsen	801-300-9763
Don Swain	801-652-0124
Robie Cagle	801-869-0605

(Mint Master Assistant Editor)

Larry Nielsen	801-870-2344
LaVar Burton	801-255-1629
Darin Lee	801-556-0789
James Strasser	Jr. Member

2020 OFFICERS & BOARD

Hospitality Richard Blaylock & Lamar Kemp

PRESIDENTS MESSAGE — June 2020

Cindy Cagle

Unfortunately, we will not be meeting for the month of June. I have been in constant contact with the Columbus Community Center, which still remains closed. According to them the center is not able to open at this time, and they are trying desperately to gain approval from the mayor to do so. Hopefully, we can overcome this, and other current obstacles, and meet to learn about and discuss our wonderful hobby – coins, soon. I know that a lot of you have questions about what is going on and how it affects the coin club. You are welcome to email me with any questions or concerns at: cindycagle026@gmail.com. I will try and answer them or let everyone know at the first club meeting we have when allowed to meet. I will need to have a meeting with the board members to decide on what is the best answer to give the society, as well as to figure out how we shall proceed at the next available meeting, which we all pray will be soon. I hope that everyone had a safe and happy Memorial Day. I would like to thank all of our servicemen and women who have served, especially those who sacrificed their all in order to keep this Country free.

Thank you,
Cindy Cagle
UNS President

#

Contents & Agenda For June 2020

Greetings - None	1921 Peace Dollar	4-5
Mini Exhibit - None	A Modern Rarity	7
News & Views - None	Great Collections Results	9-13
Coin Quiz - None	Quiz	16
Refreshments - None	Editors Message	19
	Crossword Puzzle	23

No Meeting for June

Due to the Coved-19 / Corona Virus

1921 Peace Dollar

Doug Nyholm

#

Collecting Peace Dollars has always taken a back seat to the ever more popular Morgan design. I have collected complete sets of both designs (with the exception of the 1895 coin) and have always enjoyed not only collecting Morgan's but their design as well when compared to the Peace Dollar. I have read however, that when the Morgan dollar was released the design was not well accepted whereas initially in 1921 the American public was excited with the Peace Dollar design. We are lucky that the vast majority of Morgan dollars have survived in relatively high grade, even those that did circulate rarely became worn out. Growing up in the western United States my parents operated a small grocery store and gas station in South Dakota. This is when and where my coin collecting interests were sparked. I fondly remember receiving many Morgan and Peace dollars at face value for merchandise and taking rolls of them to the bank for deposit. We lived less and 50 miles from Montana which was probably, along with Nevada, a silver dollar hot spot for their circulation. Rarely did they circulate on the east coast rather than an occasionally oddity.



Imaged by Heritage Auctions, HA.com

Again, Peace Dollars were never one of my favorites and in all the time I saw them in circulation the only dates I ever saw were those from 1922 to 1926. Not once did I ever see a Peace dollar dated 1927 or later nor did I ever get a 1921 in change. Of all the dates for Peace Dollars I did however always like the high relief 1921 date. Obviously, there was something different about this date and the relief really stood out among all the other dates.



Imaged by Heritage Auctions, HA.com

Of all the 1921 Peace Dollars most I have encountered as a collector most have been slightly worn, or as will be discussed, rather poorly struck. Collecting Peace Dollars in high grade is quite a challenge especially in MS-64 and they even become significantly harder in MS-65. I once handled a complete set of Peace Dollars for Heritage all in MS-65+ and they were a site to behold. It took the collector well over a decade to assemble that set.

Recently a 1921 Peace Dollar graded MS-67 crossed the auction block at Heritage. This was truly a beautiful coin and probably as well struck as a 1921 can be. Even this being so, I wouldn't consider it 100% struck, as I don't believe that any 1921 coins are. There are a few Proof 1921 Peace dollars which seem to be the standard for fully struck and I'm not sure that even these Proof examples can be considered fully struck. The MS-67 examples and certainly the rare proofs are an arm and a leg above the rest and jump out at you even from a distance.

A few details about the 1921 Peace Dollar are that it was originally devised as a

commemorative to celebrate the end of World War I in 1918. This was far different than the origin and reasons for the Morgan dollar which was authorized by the Bland-Allison Act of 1878 which basically served the silver mining interests of the western mines. The Peace Dollar which was intended as a commemorative and was also meant to be released into general circulation at face value. It was late in the year of 1920 when the Commemorative Committee convened to discuss the project. The criteria were that everyone who wanted one could acquire one at face value. The approval came almost a year later on November 17, 1921 and the artist, Anthony de Francisci's submission, was unanimously chosen as the winning design.

Coinage production began on Dec. 28, 1921 and the mint produced more than 250,000 per day for the next four days totaling 1,006,473 coins dated 1921. This pace was partly the reason that the strike was not good on the vast majority of coins leaving a scant few with sharp details. The other reason was the design of the images on both the obverse and reverse dies. Because of the die opposition the high point on the obverse near the hair curls at Liberty's ear was directly opposite the high point near the Eagles breast on the reverse. There just wasn't enough metal under the standard striking pressure to fill all the detail and it shows up most predominately on Liberty's hair. Only about a dozen coins have graded MS-67 by both PCGS and NGC. These high-end coins and even MS-65 and MS-66 examples can and do sell for thousands of dollars depending upon their perfection. No coins have been graded higher than MS-67. When encountered the 1921 high relief gem coin is a wonder to behold.



Imaged by Heritage Auctions, HA.com



1921 Proof

U.S. COINS SIGNATURE® AUCTION

June 4-8, 2020 | Dallas | Live & Online

Highlights from Our Official June Long Beach Auction

From the Don Chapman Collection



1867-S Twenty Dollar
MS62 PCGS



1871-CC Twenty Dollar
AU58 NGC



1905 Twenty Dollar
MS63 PCGS

From the Tree Leaf Collection



1933 Ten Dollar
MS65 PCGS



1907-D Twenty Dollar
SP65 NGC



1925 Norse Gold Medal
PR64 PCGS

From the Warshaw Family Collection, Part III



1796 Dime JR-6, R.3
MS64 PCGS



1796 Quarter B-2, R.3
MS63 PCGS



1794 Half Dollar O-101, T-7, High R.3
AU55 PCGS

Visit HA.com/1316 to view the catalog or place bids online.

For a free appraisal, or to consign to an upcoming auction,
contact a Heritage Consignment Director today. 800-835-6000

DALLAS | NEW YORK | BEVERLY HILLS | SAN FRANCISCO | CHICAGO | PALM BEACH
LONDON | PARIS | GENEVA | AMSTERDAM | HONG KONG

Always Accepting Quality Consignments in 40+ Categories
Immediate Cash Advances Available
1.25 Million+ Online Bidder-Members

Heritage Numismatic Auctions, Inc. LSM0818768,
Paul Minshull LSM0605473. BP 20%; see HA.com. 57528

HERITAGE
AUCTIONS
THE WORLD'S LARGEST
NUMISMATIC AUCTIONEER

A MODERN RARITY

Doug Nyholm

For those of you who collect modern coins the Mint is planning just such a special coin which will most likely become a 'Modern Rarity.' Recently there have been many special releases, special finishes, and even special sets which have a limited run. Most of these have collectors waiting at the ready in front of their computers to pounce on the 'enter key' in order to assure their orders are accepted. Many of these issues have jumped in price on the after market as soon as the issue limit has been met by these initial orders, sometimes lasting only a couple of minutes.

Well get your fingers to the ready for the granddaddy of modern mint limited mintages. This coin is a 1-ounce gold American Eagle with a 'privy mark' commemorating the 75th Anniversary of the End of World War II. Now for the good, or bad news, depending upon how fast your finger or computer is, that the total mintage will be limited to only 1,945 coins! The number significant to the year 1945 that marked the end of the war.

This number is by leaps and bounds smaller than anything the mint has previously done, and I am thinking that there will be an outcry from collectors and this mint created rarity. Of course, unless you are one of the lucky 1945 collectors who get lucky. This mintage is in line with coins such as the 1856 Flying Eagle Cent which almost 200 years later can easily top \$15-\$20,000 dollars. And even though this coin is gold there are probably more collectors of modern coinage series than there are collectors willing to pay \$20,000 for an 1856 Flying Eagle cent to complete that set. Could this coin top the \$10,000 mark within a few years? I am almost sure that if you get one in a 70 holder it is definitely possible.

Details of how the distribution will take place have not been released. Comments have been flying around about the Mint and its connections to major dealers which have also previously angered collectors. Pricing and dates are also still forthcoming.



I was once under the understanding that the mint did not want to create artificial rarities but that has now certainly changed. Could this possibly be just one more nail in the coffin that pushes collectors and customers away from future mint products. It is getting more and more difficult for modern collectors to be able to complete their sets of modern coinage and more frustrating to have that gap or unfilled hole in their albums which they will never be able to afford. Time will tell.



Stack's Bowers Galleries Announces \$1 Million Free Grading Program

Starting immediately, we will pay the grading fees at PCGS, PCGS Banknote, NGC or PMG for the coins and bank notes you consign to an upcoming Stack's Bowers Galleries auction. Our grading giveaway will continue until we have given \$1 million in free grading to our clients¹.

The remainder of our 2020 season includes auctions of United States coins and currency in August and November, and sales of Ancient and World coins and paper money in August and October. We also welcome consignments for our popular Collectors Choice Online auctions.

We invite you to contact Stack's Bowers Galleries today to learn how you can consign to one of our upcoming auctions and have your coins and paper money graded for free. One of our experts can discuss your consignment and determine if our free grading program is right for you.

**Call Today About Free Grading on Your
Consignment to a Stack's Bowers Galleries Auction!**

800.458.4646 West Coast • 800.566.2580 East Coast
Consign@StacksBowers.com • www.StacksBowers.com

LEGENDARY COLLECTIONS | LEGENDARY RESULTS | A LEGENDARY AUCTION FIRM

¹Terms & restrictions apply

1231 E. Dyer Road, Suite 100, Santa Ana, CA 92705 • 949.253.0916
470 Park Avenue, New York, NY 10022 (Summer 2020) • 212.582.2580
Info@StacksBowers.com • StacksBowers.com

California • New York • New Hampshire • Hong Kong • Paris

SBG UNS GradingAd 200522

Stack's Bowers
GALLERIES

America's Oldest and Most Accomplished Rare Coin Auctioneer

Great Collections Auction 1

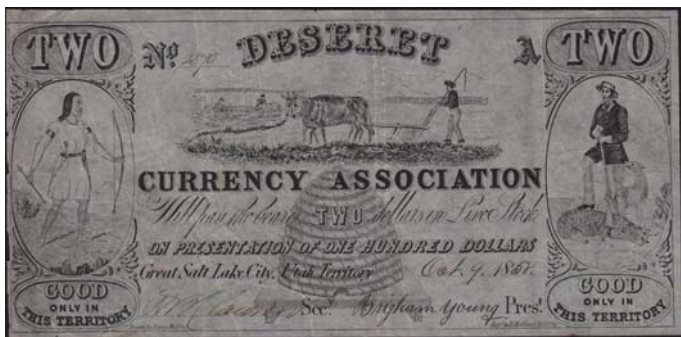
Doug Nyholm

#

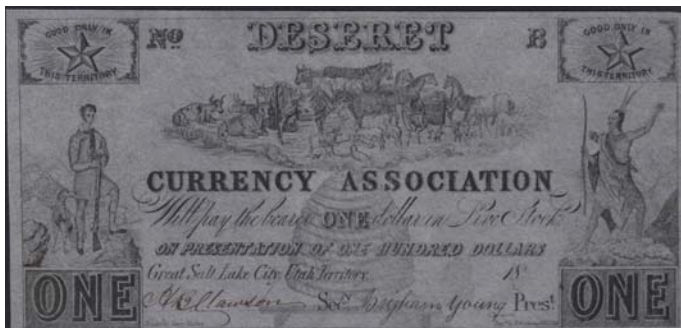
Part 1 of the massive sale of Mormon currency has concluded. This auction was conducted by Great Collections in Irving California. There were almost 300 pieces of currency with the final installment to be completed next week. A follow up will appear in next months Mint Master.

It appears to me that the majority of the collection sold well below recent market prices. Following is a link for all the currency, both Mormon and non-Mormon items sold by Great Collections. This was supplied directly by Ian Russell, owner of Great Collections. Noted below are several notable items which topped \$1,000 each.

https://www.greatcollections.com/search.php?fro-myyear=&toyear=2020&grade_range_1=1&grade_range_2=70&ungraded=0&ungraded=1&fromprice=&toprice=&mode=product&sort=02&series=0&q=&denomination%5B%5D=34&listing_type=4&frombid=0&tobid=500



Oct-9-1858-Great-Salt-Lake-City-Utah-Territory-2-Deseret-Currency-Association-Rust-96-PMG-Very-Fine-30 **\$1,237.50**



1858-Salt-Lake-City-Utah-1-Deseret-Currency-Association-Remainder-Note-Rust-95-PCGS-Currency-Choice-About-New-58-PPQ **\$1,323.00**



Mar-9-1837-Kirtland-Ohio-10-Kirtland-Safety-Society-Bank-Note-Rust-8-Smith-Rigdon-PMG-Extremely-Fine-40 **\$2,025.00**



Kirtland-Ohio-5-Kirtland-Safety-Society-Bank-Countersigned-Note-Rust-70-Smith-Rigdon-Whitney-Kimball-Young-Bullock-Initials-PMG-Very-Fine-30 **\$6,468.75**



Jan-4-1837-Kirtland-Ohio-3-Kirtland-Safety-Society-Bank-quotAnti-Bankingquot-Note-Rust-14-Williams-Whitney-PMG-Very-Good-10 **\$1,350.00**



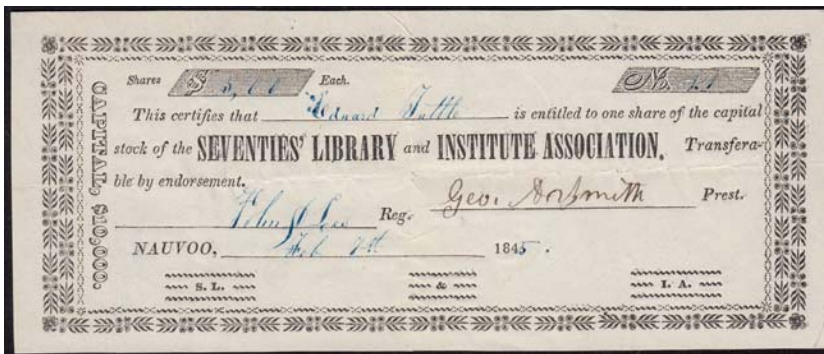
Jan-4-1837-Kirtland-Ohio-Kirtland-Safety-Society-Bank-1-quotAnti-Bankingquot-Note-Williams-Smith-Rust-12-PMG-Choice-Fine-15 **\$2,164.49**



Mar-9-1837-Kirtland-Ohio-1-Kirtland-Safety-Society-Bank-Note-Smith-Regan-Rust-4-PMG-Fine-12 **\$2,164.50**



1835-38-Monroe-Michigan-3-Bank-of-Monroe-Note-Hathaway-Cowdery-Rust-21-PMG-Very-Fine-20 **\$1,806.00**



Feb-7-1845-Nauvoo-Illinois-Seventies-Library-and-Institute-Association-5-Per-Share-Certificate-Rust-30-PMG-Extremely-Fine-40 **\$5,337.55**



Mar-7-1842-Nauvoo-Illinois-1-City-of-Nauvoo-Note-Sloan-Bennett-Rust-33-PCGS-Currency-Very-Fine-30-Apparent **\$13,062.50**



May-1-1896-St-George-Stake-Utah-10-Cents-St-George-Stake-Tithing-Storehouse-Note-Rust-234-PCGS-Currency-Fine-12-Apparent-Eric-P-Newman-Collection **\$12,937.50**



ND-Salt-Lake-City-Utah-25-Cents-Beaver-Wool-Manufacturing-amp-Milling-Co-Note-Shepherd-Farnsworth-Rust-150-PCGS-Currency-Fine-12-Apparent-Eric-P-Newman-Collection **\$2,587.50**



Fr-382-Salt-Lake-City-Utah-Territory-1-The-Salt-Lake-City-National-Bank-of-Utah-Note-Original-Series-Allison-Spinner-PMG-Very-Fine-20 **\$5,962.50**



Oct-1-1871-Salt-Lake-City-Utah-Zions-Co-op-Mercantile-Institution-100-Share-Stock-Certificate-PMG-Choice-Very-Fine-35-EPQ **\$3,682.12**

LOCATED LATER IN THIS MINT MASTER IS A CROSS-WORD THAT I FOUND WHEN PUTTING EVERYTHING BACK IN MY BOOKROOM. I DON'T HAVE THE ANSWERS AND HAVE NOT ATTEMPTED IT YET.

GIVE IT A TRY.

*Please note we will be following current
CDC guidelines for Covid-19*

UTAH Antique Bottle Show



**Saturday
June 20th 2020**

9:00AM to 5:00PM

\$1 Donation

Location:

**Salt Lake Community College
Miller Training Center
9750 South 300 West, Sandy, Utah**

Early Viewing Starts at 8:00AM There will Be a \$10 Early entrance fee.

For Info: Bob Campbell

801-467-8636

E-Mail : info@allaboutcoins.com Send me your e-mail, Save postage!

2020 AGENDA

JUNE - Youth Night / Cancelled

JULY - UNS Picnic

AUGUST - Artificial Toning / Speaker

SEPTEMBER - Bourse

OCTOBER - Speaker

NOVEMBER - Election / Show & Tell

DECEMBER - Christmas Dinner



The Money Quiz

CURRENCIES OF THE WORLD

#

1. What is Moroccan currency called?

- A) Naira
- B) Denar
- C) Dirham
- D) Leu

2. What is the Malaysian currency called?

- A) Rupee
- B) Sol
- C) Krona
- D) Ringgit

3. What is the Thailand currency called?

- A) Shekel
- B) Baht
- C) Leu
- D) Rupiah

4. What is Sri Lanka currency called?

- A) Rupee
- B) Rupiah
- C) Dollar
- D) Ringgit

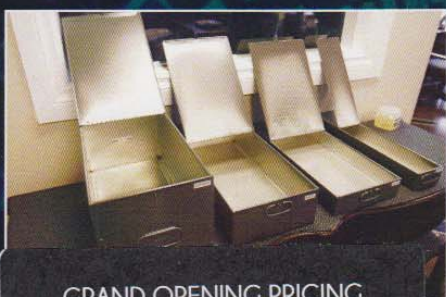
5. What is the currency of Indonesia called?

- A) Taka
- B) Yuan
- C) Rupiah
- D) Rupee



STORAGE SOLUTIONS FOR:

- IMPORTANT DOCUMENTS
- DATA & HARD DRIVES
- JEWELRY
- CASH OR CASH EQUIVALENTS
- PICTURES
- BULLION
- COINS & COLLECTIBLES
- FIREARMS
- CRYPTOCURRENCY HARD DRIVES



GRAND OPENING PRICING
Good Until October 20, 2018
(After October 20th, prices will double)

3"x 5" x 22" \$33.00 \$250

3" X 10" x 22" \$29.99 \$400

5" x 10" x 22" \$49.99 \$600

10" X 10" x 22" \$69.99 \$900

30" x 60" x 22" \$125.99 \$2500

*Key deposit may be required
No ID Required
No Key Deposit Required

CUSTOMER ACCESS 24/7

1231 W South Jordan Pkwy, Suite B,
South Jordan, UT 84095

801-569-3000

Office Hours: M-F 10 AM – 5 PM



SAFE HAVEN PRIVATE VAULTS

SECURITY

Our security systems work together to create a completely secure location for everything that is stored inside.

Our Security Features include:

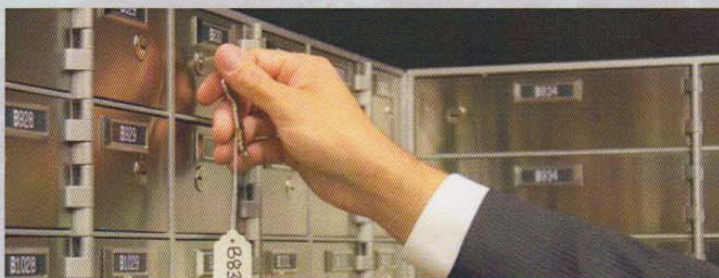
Steel and ballistic grade walls
Bullet proof glass
Motion and Pressure Sensors
Over 30 cameras with 24/7 monitoring
Third party monitoring
Backup power
State-of-the-art fire protection systems
Retina scanner
Keypad door locks
And More!

NO ID REQUIRED

Utilizing our State of the Art Retina Scanner, you can access your vault without identification.

24/7 ACCESS

Unlike a bank or some other off-site storage locations, you have access to your vault 24 hours, 7 days a week, 365 days a year!



CONTACT US TODAY!

(801)569-3000

info@safehavenvaults.com

WWW.SAFEHAVENVULTS.COM



Got Stamps?



Old letters – Old postcards?

Do you have an old collection or accumulation of stuff that you don't know what to do with? ***I can help!*** Call me to discuss what items you have. Whether you just want to know what the value is or if you want to sell them. We can discuss what options you have to dispose of your items or I can give you a free verbal appraisal based on the current market value. Either way you will know what you have and can then make intelligent decisions as to what to do with it. Give me a call. It will be worth your time.



Dave Blackhurst

801-580-9534



#

GLEN BECKSTEAD COLLECTABLES

Visit My Table At Local Coin Shows

Always Buying Coins & Collectables

801-699-1728



EDITOR'S MESSAGE

I hope that all of you reading the Mint Master enjoy this issue. I had to put it together at the 11th hour as this month has been extremely busy for me. First, I had to put a new roof on my home, then I had all the windows washed inside and out. But finally, I had all the carpeting replaced in my basement, two bedrooms and the living room. The catch to this was one of the bedrooms was being used as my library and study. I had 6 floor-to-ceiling bookcases and stacks of old auction catalogues complexly filling the closet. There were at least 15,000 pounds of books I had to move out and then move back. My back is still holding up, but I don't ever want to do that again. I knew where everything was and now it is re-organized, and I am still looking for things.

In other Mint Master news, I was informed by Mont Toronto who has been doing the 'Cull of The Wild' article that it will be on hiatus until this fall due to other commitments. I have asked Phil Clark if he has time to put some News & Views articles together for us in the meantime. I enjoy writing and research and once again would like any of you club members to supply something for the Mint Master, no matter how small or large. There are a lot of people outside the UNS who read the Mint Master and are always interested in local club publications. Wayne Homren who publishes the E-Sylum liked my article last month about the 1794 Starred Reverse Large Cent and will be republishing it in that publication. If any of you would be interesting in getting on the mailing list for the E-Sylum it is free and published weekly. I don't know how he does it but he puts out about 80 pages of great information each week. Just Google 'The E-Sylum' and all the information is there or contact Wayne at whomren@gmail.com.

I also see that the NUTS club had their May meeting at an outside location and things, at least in Utah are starting to get back to some form of normal. Most all of the major conventions have been cancelled but it looks like the Pittsburg ANA August 4-8 is still on schedule pending final decisions. I sure hope that the UNS will be able to get back to meetings soon as our June meeting is cancelled. July is our picnic and will be outside so cross your fingers. Please see the flyer in this edition regarding the June 20th Bottle show in Sandy, hopefully everything will go fine for this interesting show.



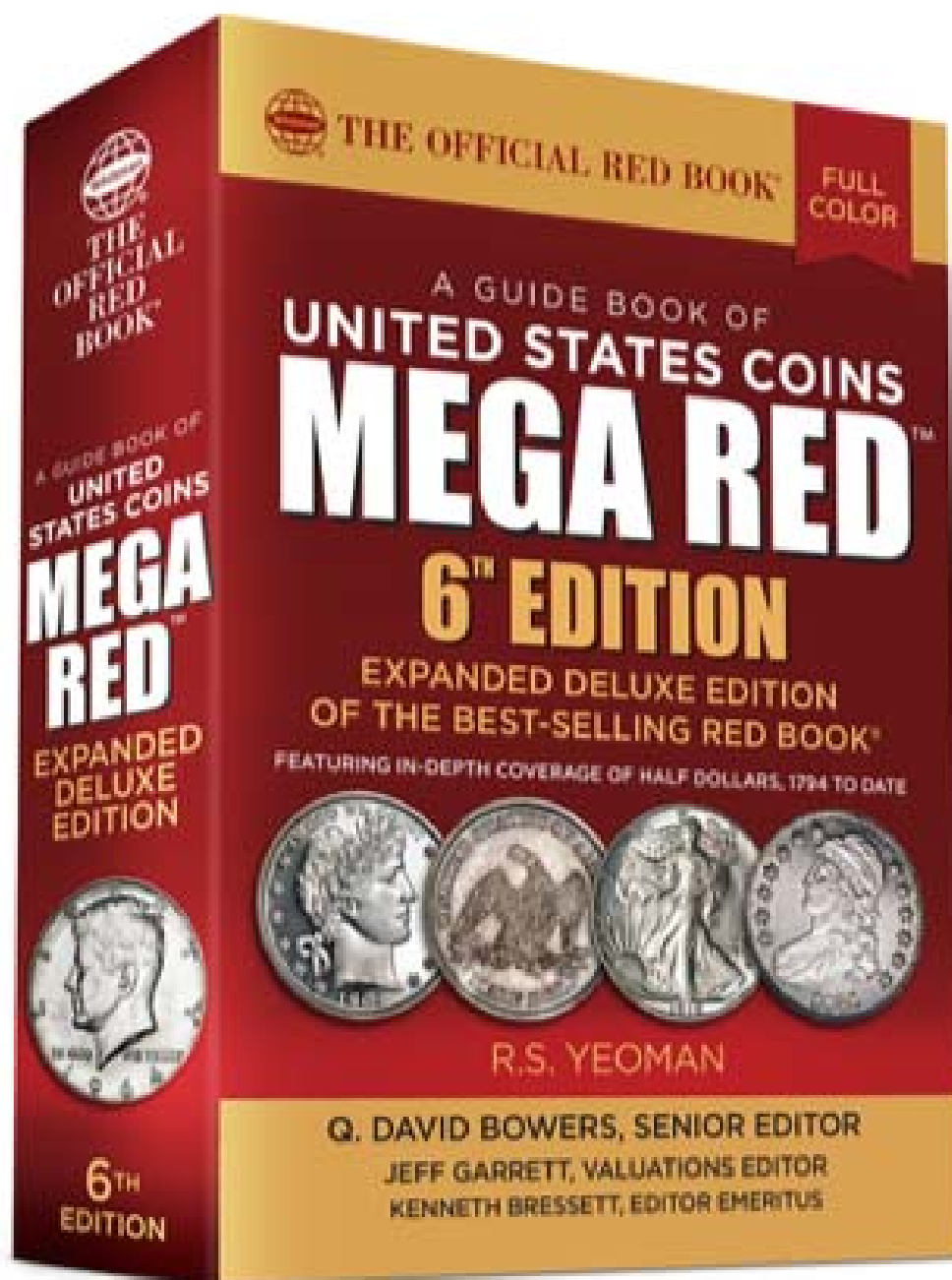
#

BOOK REVIEW

Doug Nyholm

#

The 6th edition of Whitman's "Mega Red Book" is now available for ordering. I should be receiving my copy any day now but not it time to review for this Mint Master. It is available from Whitman for \$49.95.



Ralph R. Muller

P.O. Box 9088

Salt Lake City, Utah 84109

801-581-0991



#

Member ANA-UNS-OCC-SPMC-FCCB

E-mail mullerralph@gmail.com

**BUY—SELL—APPRAISE COINS
& CURRENCY**



SALT LAKE COIN and TOKEN SHOW

JUNE 19 & 20, 2020

**Salt Lake Community College's
Miller Center**

9750 South 300 West, Sandy, Utah

Sponsored by the

NATIONAL UTAH TOKEN SOCIETY

ADMISSION: \$3.00 - \$5.00 Family - \$1.00 OFF with card

FREE: to Coin Club Members with card

utahcoinshows.com

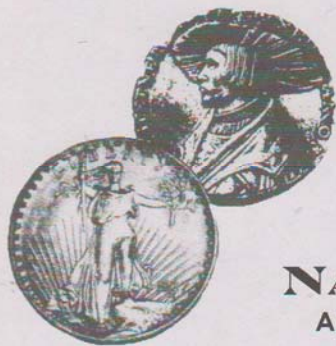
Hours:

Friday-Saturday 10 A.M. to 7 P.M.

Featuring: Coins, Medals, Tokens, Paper Money
and Hand Held Collectibles

Information

801-467-8636





Infinity Coins

Kevin Josephson

545 Shoup Ave Suite 108 A
Idaho Falls, ID 83402

208-201-5007

infinitycoins@gmail.com

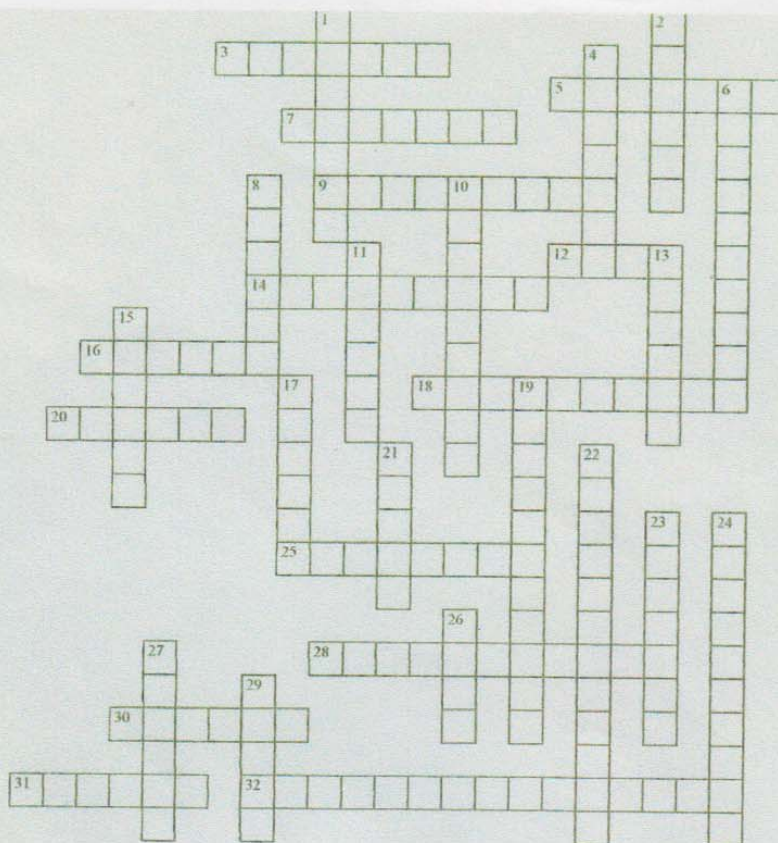
www.infinitycoins.net

Buy-Sell-Trade

- Coins
- Paper Money
- Gold & Silver Bullion
- California Gold
- Supplies
- Appraisals
- Scrap Gold, Silver & Jewelry Buyer
- Diamonds

ANA #R3147615





ACROSS

- 3 A common word on U.S. coins.
- 5 Part of a dollar.
- 7 Actually a Winged Liberty.
- 9 Carries Jean Baptiste, her pappouse in this image.
- 12 Not yellow snow, but _____.
- 14 Special coins sold by the mint.
- 16 Often used metal for coins.
- 18 Fifty Cents.
- 20 The number was used before this was.
- 25 _____ Liberty.
- 28 Popular coin of 1794-1795.
- 30 When mentioned you may want to go to a salon.
- 31 _____ Bust.
- 32 Special coins for specific events.

DOWN

- 1 Back of coin.
- 2 Most commonly collected coin.
- 4 Also called an Indian Head.
- 6 Big, weighty & has a bell & moon on it.
- 8 Common metal.
- 10 Name given to this early bill.
- 11 Handshake is common to see on these coins.
- 13 This eagle is made of gold.
- 15 _____ of Eight.
- 17 Spelling for one ten cent piece.
- 19 Early cent.
- 21 Gaudens/Great artist.
- 22 Something we all are.
- 23 Front of coin.
- 24 Designed by Robert Scot and used from 1796-1807.
- 26 Used in pennies.
- 27 Liberty got tired on this coin.
- 29 This dollar represents what we all would like to see.

UNS Membership Application

Application for membership in the “Utah Numismatic Society”

P.O. Box 65054, Salt Lake City, UT 84165

Name(s) of Applicants: _____

Address: _____

E-Mail: _____

Phone Number: _____

Signature: _____

ANNUAL DUES

\$30 Family

\$20 Adult

\$5 Junior / Under 18

*By signing this application I
acknowledge that I have never
been convicted of a felony.*

Where & When we meet:

Second Tuesday of each month at 7:00 P.M.

Columbus Center / 2530 South 500 East, SLC, UT 84115

The Utah Numismatic Society is now enjoying its 69th year serving collectors in Utah. We sponsor an annual coin show held in Sandy which you may have attended. Our monthly meetings are held on the second Tuesday in Salt Lake City. We have many knowledgeable as well as novice and beginning collectors in attendance every month.

Our monthly publication entitled “The Mint Master” contains interesting reading featuring articles such as the ‘Counterfeit Corner,’ ‘Book Reviews,’ ‘Young Numismatists,’ as well as many other numismatic news-worthy columns.

Our meetings include Bourse, Auctions, expert speakers as well as our annual “Youth Night” and “Summer Picnic.”

We invite you to attend one of our meetings held at the -

Columbus Center, 2530 S. 500 E., Salt Lake City.

Quiz Answers

1. C Dirham
2. D Ringgit
3. B Baht
4. A Rupee
5. C Rupiah